

Name: _____ Date: _____

Chapter 36: Base knowledge worksheet

Full sentence answers are **not** required: SL 24 marks, 24 minutes

HL 24 + 11 marks, 40 minutes

1 List **three** costs of holding stocks. (3)

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2 List **three** disadvantages of not holding enough stocks. (3)

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3 List **three** advantages of holding stocks. (3)

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- 4** Draw a fully labelled stock control graph for an imaginary product X.

(9)

- 5 What does 'JIT' refer to? (2)
- 6 List **four** factors that are needed for JIT to be successful. (4)
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- 7 **(HL)** Give the equation for calculation of capacity utilisation. (2)
- 8 **(HL)** Why does the fixed cost part of an item's cost go down as the capacity utilisation goes up? (2)
- 9 **(HL)** List **three** reasons for the recent trend towards outsourcing business functions. (3)
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- 10 **(HL)** List **four** potential drawbacks to outsourcing. (4)
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